

RESOLUTION 2007- 14
NEW JERSEY HIGHLANDS WATER PROTECTION AND PLANNING COUNCIL
CONTRACT WITH INTEGRA REALTY RESOURCES

WHEREAS, section 6.g of the Highlands Act empowers the Highlands Council to “enter into any and all agreements or contracts, execute any and all instruments, and do and perform any and all acts or things necessary, convenient, or desirable for the purposes of the council or to carry out any power, duty, or responsibility expressly given in” the Highlands Act; and

WHEREAS, section 13 of the Highlands Act requires the Highlands Council to conduct a Highlands Region real estate analysis in preparation for developing a Highlands Region Transfer of Development Rights (“TDR”) program, which analysis will provide information regarding values of residential and commercial development within the Region and the range of potential market values for development rights in both TDR sending and receiving areas; and

WHEREAS, to address the above needs, the Highlands Council prepared a Request for Qualifications (“RFQ”) to complete the regional real estate analysis, which RFQ was mailed to selected firms and posted on the Highlands Council’s website; and

WHEREAS, only one firm, Integra Realty Resources (“Integra”) submitted its qualifications and a proposal, which submittal was reviewed by Highlands Council staff; and

WHEREAS, Integra is a nationally recognized appraisal and real estate market analysis firm, with intimate knowledge of the northern New Jersey real estate markets; and

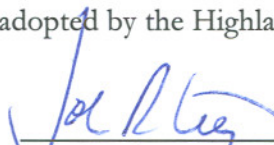
WHEREAS, the Highlands Council has previously contracted with Integra to assist the Highlands Council in developing aspects of the Highlands TDR Program, and the work under this contract will continue to support the Council’s efforts to establish a comprehensive regional TDR program; and

WHEREAS, Integra and the Highlands Council staff have prepared a scope of work to undertake certain activities to assist the Council in completing the regional real estate analysis for a total of \$35,000, which scope of work and budget have been reviewed and approved by the Plan Development Committee and Budget and Finance Committee; and

NOW THEREFORE, BE IT RESOLVED by the Highlands Council that the Executive Director, or her designee, is hereby authorized to enter into a contract with Integra for an amount not to exceed \$35,000.

CERTIFICATION

I hereby certify that the foregoing Resolution was adopted by the Highlands Council at its regular meeting held on the 7th day of June, 2007.



John Weingart, Chairman

Vote on the Approval of
this Resolution

Yes No Abstain Absent

Councilmember Alstede
Councilmember Calabrese

✓	_____	_____	_____
✓	_____	_____	_____

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Councilmember Carluccio	<u>✓</u>	_____	_____	_____
Councilmember Cogger	<u>✓</u>	_____	_____	_____
Councilmember Dillingham	<u>✓</u>	_____	_____	_____
Councilmember Kovach	<u>✓</u>	_____	_____	_____
Councilmember Letts	_____	_____	_____	<u>✓</u>
Councilmember Pasquarelli	<u>✓</u>	_____	_____	_____
Councilmember Peterson	_____	_____	_____	<u>✓</u>
Councilmember Schrier	<u>✓</u>	_____	_____	_____
Councilmember Vetrano	<u>✓</u>	_____	_____	_____
Councilmember Way	<u>✓</u>	_____	_____	_____
Councilmember Weingart	<u>✓</u>	_____	_____	_____
Councilmember Whitenack	<u>✓</u>	_____	_____	_____